



PRESENTER'S GUIDE

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Good Credit – Get It Presenter’s Guide

Good Credit - Get It, the fourth module of the Financial Wellness Curriculum, is designed for students in their first through fourth year of college. Each module is designed to be used as an independent topic or can be combined to create a more in-depth seminar.

This presentation outlines the relevant information students need to understand regarding using credit and credit cards, understanding a credit report, credit score and identity theft. It is intended to stimulate audience participation and interaction.

Objective:

- Teach students the basics about credit and credit cards and prepare them to make good financial decisions when it comes using borrowed money.

Enhancing the Presentation:

Outlined below are notes to accompany each topic, sample questions and activities to engage the audience, as well as information about online resources and available handouts. In addition, we have provided suggested slide transition notes to assist you in moving through the PowerPoint. The presentation will take approximately 45 minutes.

Materials needed: Flip chart or black board, internet access and an LCD projector.

Title Page (SLIDE 1)

- Explain:
 - Often times credit allows us to have the things we need and can be a valuable tool.
 - For most students, a college education would not be possible without a student loan. Student loans are an excellent example of a type of good credit.
 - According to the National Credit Research Association, college students owe almost half of the nations \$285 BILLION credit card debt.
 - Knowing the difference between good and bad credit is the beginning of making good financial choices.

Activity:

Ask students to raise their hand if they have a credit card. Have a volunteer make note of the percentage of the class that raised their hand on the board or flip chart.

Now ask them to keep their hands raised if they have two, three, four or more cards. Have the volunteer note those percentages as well.

78% of college students have credit card debt and 32% of those have 4 or more credit cards. (According to debtsmart.com)

Is the class typical?

Explain that the presentation today will help them understand the benefits of having good credit as well as the consequences that comes with the misuse of credit.

SLIDE TRANSITION: HAVING A CREDIT CARD OR USING CREDIT DOESN'T HAVE TO BE A BAD THING. LET'S LOOK AT OUR OBJECTIVES FOR TODAY.

Objectives (SLIDE 2)

- Review slide

SLIDE TRANSITION: LET'S START BY DEFINING WHAT CREDIT IS.

What is Credit? (SLIDE 3)

- First and foremost credit is not your money.
- Webster defines credit as "something entrusted to another, a loan."
- Credit and credit cards are borrowed money and must be paid back.
- Review the slide along with the corresponding definition.